



IFAP EXEMPTION POLICY/CRITERIA

Candidates/applicants with prior academic and professional qualifications are eligible to claim/get exemptions from the Institute's examinations syllabus of the **Forensic Accountant/Forensic Auditor (FA) Program** on case to case basis subject to fulfill necessary requirements as prescribed and approved by **the Executive Council/Exemption Committee of The Institute of Forensic Accountants of Pakistan (IFAP)**. According to **IFAP Exemption Policy/Criteria**, the detail of exemptions/waivers are as under:-

Exemptions/Waivers for Professional Qualifications Holders

CA/ACCA/CMA/CPA/CFA Members having **5** years or more than **5** years practical job experience (**19** papers exempted out of total **21** papers and **2** papers non exempted, paper FS1 & paper PS20).

CA/ACCA/CMA/CPA/CFA Finalists, ACCA Affiliates plus graduation qualification having **5** years or more than **5** years practical job experience (**18** papers exempted out of total **21** papers and **3** papers non exempted paper FS1, paper PS16 & paper PS20).

CA/ACCA/CMA/CPA/CFA Inter students/applicants plus graduation qualification having **5** years or more than **5** years practical job experience (**17** papers exempted out of total **21** papers and **4** papers non exempted paper FS1, paper CS6, paper PS16 & paper PS20).

PIPFA Members plus graduation qualification having **5** years or more than **5** years practical job experience in public sector or corporate sector (**17** papers exempted out of total **21** papers and **4** papers non exempted paper FS1, paper CS6, paper PS16 & paper PS20).

PIPFA Members plus graduation qualification having less than **5** years practical job experience in public sector or corporate sector (**16** papers exempted out of total **21** papers and **5** papers non exempted paper FS1, paper FS2, paper CS6, paper PS16 & paper PS20).

ICSP/ICSM/ITMP/IMMP Members plus graduation qualification having **5** years or more than **5** years practical job experience (**18** papers exempted out of total **21** papers and **3** papers non exempted paper FS1, paper PS16 & paper PS20).

ICSP/ICSM/ITMP/IMMP finalists/Inter Students/applicants plus graduation qualification having **5** years or more than **5** years practical job experience (**17** papers exempted out of total **21** papers and **4** papers non exempted paper FS1, paper CS6, paper PS16 & paper PS20).

IBP full Members plus graduation qualification having **5** years or more than **5** years practical job experience (**17** papers exempted out of total **21** papers and **4** papers non exempted, paper FS1, paper FS2, paper PS20 & paper PS21).

CIA/CICA/CFE Members plus graduation qualification having **5** years or more than **5** years practical job experience(**19** papers exempted out of total **21** papers and **2** papers non exempted, paper FS1 & paper PS20).

LLB, LLM plus graduation qualification having **5** years or more than **5** years practical job experience(**19** papers exempted out of total **21** papers and **2** papers non exempted, paper FS1 & paper PS21).

Exemptions/Waivers for Academic Qualifications Holders

B. Com, BBA students/applicants having **5** years or more than **5** years practical job experience (**7** papers exempted out of total **21** papers).

M.Com, MBA, MPA, B.Com Hons qualifications holders having less than **5** years practical job experience (**15** papers exempted out of total **21** papers and **6** papers non exempted paper FS1, paper FS2, Paper CS6, paper PS16, paper PS20 & paper PS21).

M.Com, MBA, MPA, B.Com Hons qualifications holders having **5** or more than **5** years practical job experience (**18** papers exempted out of total **21** papers and **3** papers non exempted paper FS1, paper PS16 & paper PS20).

M.Com, MBA plus MS/M.Phil/Phd Accounting, Finance & Banking qualifications holders having **5** or more than **5** years practical job experience (**19** papers exempted out of total **21** papers and **2** papers non exempted paper FS1 & paper PS20).